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FAR WEST SPEARMINT OIL
ADMINISTRATIVE COMMITTEE

October 13, 2022

To: All Growers, Handlers and Interested Parties
 Subject: Report of October 12, 2022 Committee Meeting

The Far West Spearmint Oil Administrative Committee met as scheduled on Wednesday, October 12, 2022 in Pendleton, OR. 30 growers, handlers, and interested parties attended the meeting.

The main purpose of this meeting was to set the 2023-24 Class 1 (Scotch) and Class 3 (Native) salable percentage. In order to do this the committee reviewed market information including estimated demand figures provided by the handlers, current market conditions, discussed production areas that are outside of the Marketing Order. Based on this discussion the committee took the following actions:

1. Set the following salable percentages for the 2023-24 marketing year:
 - a. Class 1 (Scotch): Recommended a salable Quantity of 772,704 lbs. By adding the salable Quantity to the estimated carry in on June 1, 2023 the total Supply for the 2023-2024 Marketing year was calculated to be **1,039,233 lbs**; 359,233 lbs. greater than the highest buyers trade demand for the 2023-24 year. The 2023-24 Class 1 (Scotch) salable percentage was set at **34%**.
 - b. Class 3 (Native): Recommended a salable Quantity of 1,034,492 lbs. By adding the salable Quantity to the estimated carry in on June 1, 2023 the total Supply for the 2023-2024 Marketing year was calculated to be **1,342,932 lbs**; 92,932 lbs. greater than the highest buyers trade demand for the 2023-24 year. The 2023-24 Class 3 (Native) salable percentage was set at **40%**.

These recommendations will be submitted to the USDA for rule making and upon their approval, will be effective June 1, 2023. A summary of the Committee's computations for both classes of oil is enclosed.

The Committee also took the following action:

1. Set the date for the next Committee meeting for Wednesday, February 22, 2023 in Tri-Cities, WA. The location will be secured and a notice will go out prior to the meeting. The meeting will start at 9:00am.
2. Other items discussed:
 - a. The Committee nominations were reviewed. Pending approval from the USDA the following will be committee members beginning on January 1, 2023:
 Members – Troy Martin, Landon Lommers, Clay Christensen, Public Member Jay Castle
 Alternates – Chris Van Belle, Ryan Ferguson, Chris Mio, Alternate Public Member Jordan Torres.

Current members will continue to serve in their capacity until the USDA approves the new committee members.

PLEASE NOTE: The last day to fill deficiencies is November 30, 2022. Please contact our office to facilitate any filling of deficiencies by that date.

A complete set of minutes will be posted to the Far West Spearmint website and mailed to all who have requested them.

Best regards,

Shane Johnson
Manager

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CLASS 1 (Scotch) Salable Worksheet

2022-23

Salable Carry In on 6/1/22	356,429	a
2022 - 23 Salable Quantity (37%)	832,580	b
Estimated Unused Allotment	<u>-287,480</u>	c
Total Available Supply	901,529	d (a+b+c)
Est. 2022 - 23 Trade Demand	<u>635,000</u>	e
Carry Out on May 31, 2023	<u>266,529</u>	f

2023-24

Est. 2023 - 24 Trade Demand	<u>635,000</u>	g
Less Est. Carry In on 6/1/23	<u>266,529</u>	h (=f)
SALABLE QUANTITY NEEDED	<u>368,471</u>	i (g-h)
Estimated 2023 - 24 Allotment Base	2,272,660	j
COMPUTED ALLOTMENT %	<u>16.2%</u>	k (i/j)
<i>Recommended Allotment %</i>	<u>34.0%</u>	l
Recommended Salable Quantity	<u>772,704</u>	m (l*j)
Resulting Total Supply	<u>1,039,233</u>	n (h+m)
Est. Carry Out on May 31, 2024	<u>404,233</u>	o (n-g)

CLASS 3 (Native) Salable Worksheet

2022-23

Salable Carry In on 6/1/22	357,066	a
2022 - 23 Salable Quantity (43%)	1,101,374	b
Total Available Supply	<u>1,458,440</u>	c(a+b)
Est. 2022 - 23 Trade Demand	<u>1,150,000</u>	d
Carry Out on May 31, 2023	<u>308,440</u>	e(c-d)

2023-24

Est. 2023 - 24 Trade Demand	<u>1,150,000</u>	f
Less Est. Carry In on 6/1/23	<u>308,440</u>	g(e)
SALABLE QUANTITY NEEDED	<u>841,560</u>	h(f-g)
Estimated 2023 - 24 Allotment Base	2,586,229	i
COMPUTED ALLOTMENT %	<u>32.5%</u>	j(h/i)
<i>Recommended Allotment %</i>	<u>40.0%</u>	k
Recommended Salable Quantity	<u>1,034,492</u>	l(i*k)
Resulting Total Supply	<u>1,342,932</u>	m(g+l)
Est. Carry Out on May 31, 2024	<u>192,932</u>	n(m-f)